

(c) Human Rights Act and Other Legal Implications

There are no human rights issues arising from this report

(d) Equalities Impact Assessment

There are no equality issues arising from this report

5. **Supporting Information**

5.1 The Audit & Corporate Governance Committee considered the revised Risk Management Strategy at its meeting on 11th January 2017 as part of a wider report on internal audit issues, counter-fraud activity and the corporate risk register.

5.2 The purpose of the Risk Management Strategy is to:

- Provide standard definitions and language to underpin the Risk management process.
- Ensure that risks are identified and assessed in a consistent manner throughout the organisation.
- Clarify roles and responsibilities for managing risks.
- Implement an approach that meets current legislative requirements and follows best practice and relevant standards.

5.3 The Risk Management Strategy now includes the Risk Management Policy and the implementation of the Risk Management Strategy is designed to assist the Council in:

- Reducing risks.
- Maximising opportunities.
- Improving the effectiveness of our partnerships including the realisation of anticipated benefits.
- Ensuring that the benefits offered by contracting out services are realised.
- Enhance our procurement processes.
- Support the delivery of the Council's 5 Year Plan Objectives.

5.4 The document sets out how risk management is organised in the Council; a guide for identifying, prioritising and documenting risk as well as the processes to assist the Council in developing the risk register. It also contains the Terms of Reference of Risk Management and Audit Group whose purpose it to ensure that the Council is proactively managing strategic risk and audit processes.

5.5 The Committee agreed to approve the strategy and recommend to Cabinet that it be signed.

6. **Comments of Other Committees**

The Risk Management Strategy was considered and approved by the Audit & Corporate Governance Committee on 11th January 2017.

7. **Conclusion**

The Cabinet is requested to consider the reference from the Committee and is recommended to approve and sign the Risk Management Strategy.

8. **Appendices Attached**

'A' - Risk Management Strategy

9. **Background Papers**

None.